



ANJANI FOODS LIMITED
"Anjani Vishnu Centre"
Plot No.7 & 8, Nagarjuna Hills,
Punjagutta, Hyderabad 500 082
Telangana
tel: 040 4033 4848
fax: 040 4033 4818

REGD. OFFICE
Vishnupur, B.V. Raju Marg,
Bhimavaram,
W.G. District 534 202
Andhra Pradesh
CIN
L65910AP1983PLC004005

15.10.2016

To,
The Manager-Listing,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor-25, P.J.Towers,
Dalal Street, Mumbai-400 001

Sub- Disclosure under regulation 34(1) of SEBI LODR (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

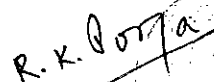
We are enclosing here with a disclosure under Regulation 34(1) of SEBI SEBI LODR (Listing Obligations & Disclosure Requirements) Regulations, 2015, with respect to the submission of the Annual Report of 'Anjani Foods Limited' for the financial year 2015-16.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Anjani Foods Limited


R.K.Pooja

Compliance Officer

CORPORATE INFORMATION

Board of Directors

Shri K.V.Vishnu Raju	-	Chairman
Shri R.Ravichandran	-	Whole time Director
Shri P.V.R.L.Narasimha Raju	-	Director
Shri S.Ram Kumar	-	Director
Shri K.Hari Babu	-	Director
Smt.K.Anuradha	-	Director
Shri K.Aditya Vissam	-	Director

32nd Annual General Meeting

Date	: 29 th September 2016
Time	: 10.30 AM
Venue	: Administrative Building, Dr. B.V. Raju Foundation, Vishnupur, Bhhimavaram, W.G.District - 534202

CIN

L65910AP1983PLC004005

Registered Office

Vishnupur, Garagaparru Road,
Bhimavaram – 534 202
West Godavari District,
Andhra Pradesh

Corporate Office

‘Anjani Vishnu Centre’
Plot No 7 & 8, Nagarjuna Hills,
Panjagutta, Hyderabad-500 082

Auditors

M.Bhaskara Rao & Co.,
5-4, 5th Floor, “Kautilya”
6-3-652, Somajiguda
Hyderabad – 500 482.

Secretarial Auditors

D. Hanumanta Raju & Co.
Company Secretaries,
B-13,F-1, P.S.Nagar,
Vijayanagar Colony,
Hyderabad - 500 057

Bankers

Indian Bank
Indian Overseas Bank
Punjab National Bank

Share Registrars and Transfer Agents

M/s. Karvy Computershare Private Limited
Karvy Selenium Tower No.B, Plot No.31-32,Gachibowli,
Financial District Nanakramguda Hyderabad : 500 032
040-67162222, 33211000

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NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Members of the Company will be held on Thursday, the 29th September 2016 at 10.30 A.M at Administrative Building, Dr.B.V.Raju Foundation, Vishnupur, Bhhimavaram, W.G.District- 534202 to transact the following items of business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To ratify appointment of statutory Auditors and to consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution
“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members be and is hereby accorded to ratify the appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 00459S) as the auditors of the company to hold office from the conclusion of 32nd Annual General Meeting (AGM) till the conclusion of 33rd Annual General Meeting of the company at such remuneration as may be fixed by the Board of directors based on the recommendations made by audit committee.”

SPECIAL BUSINESS:

1. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution for regularisation of appointment of Mr. P.Ranganath Additional Director in an Independent capacity.
“RESOLVED THAT Mr. P.Ranganath who was appointed as an Additional Director in an independent capacity with effect from 25th May, 2016 on the Board of the company in terms of Section 149, 152 and other applicable provisions and rules made thereunder, including any amendment, modification, variation or re-enactment thereof read with Schedule IV of the act for the time being in force, Mr. P.Ranganath (DIN: 02042457), Director of the company in respect of whom the company has received a notice in writing, be and is hereby appointed as an Independent Director of the company to hold office as such for a period of 5 (five) consecutive years with effect from the date of meeting and that he is not liable to retire by rotation”.
2. To consider and if thought to be fit pass the under mentioned resolution as ordinary resolution
“RESOLVED THAT pursuant to provision of Section 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) and subject to the enabling provisions of the Articles of Association of the Company, consent of the members be and is hereby accorded to re-appoint, Mr. Rajagopal Ravichandran, Whole Time Director for a period of 3 years at remuneration to the extent of Rs. 15,00,000 /- per annum including basic, perquisites, commissions and other benefits from 1st November, 2015 to 31st October 2018 as approved by the board of directors in their meeting held on 14th November, 2015.”
“RESOLVED FURTHER THAT pursuant to the provisions of Companies Act, 2013 and subject to such approvals as may be necessary the above remuneration be paid as the minimum remuneration to Mr. Rajagopal Ravichandran during the tenure of his office as Whole Time Director of the Company even in the absence of or inadequacy of profits in any year.”

For and on Behalf of the Board

Place: Hyderabad
Date: 26.08.2016

K.V.Vishnu Raju
Chairman

NOTES:

- 1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy or proxies to attend and vote instead of himself / herself and such a proxy need not be a member of the company.**

The instrument of a proxy, to be effective, should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

- 2.** Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of Board Resolution authorising their representative who attend and vote on their behalf at the meeting.
- 3.** In case of joint holders attending the meeting, only such joint holders who is higher in the order of names will be entitled to vote.
- 4.** Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the registrars of the company, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032.
- 5.** Members/Proxies are requested to bring attendance slip filled in for attending the meeting.
- 6.** The company has notified that the register of members and share transfer books of the company will remain closed from September 23, 2016 to September 29, 2016 (both days inclusive).
- 7.** Members who holds shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who holds shares in single name are advised, in their own interest to avail the nomination facility. Members holding shares in Dematerialised form may contact their respective Depository Participant(s) for recording nomination in respect of their shares.
- 8.** Members desiring any information as regard accounts are requested to write to the company on or before September 29, 2016, to the attention of the Compliance Officer so as to enable the company to keep the information ready.
- 9.** The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with their maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the company/Karvy.
- 10.** Members who holds shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send share certificates to Karvy, for consolidation into a single folio.
- 11.** Electronic copy of annual report is being sent to all the members whose email Ids are registered with the company/Depositories unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.
- 12.** To promote green initiative, Members are requested to register their e-mail addresses through their Depository Participants for receiving all communications including Annual Report, Notices, Circulars, etc. From the company electronically. Members holding the shares in physical forms may register their e-mail addresses through the Registrar & Transfer Agent, giving reference of their Folio Number.

13. Non- Resident Indian members are requested to inform Karvy about change in their residential status on return to India for permanent settlement.

14. Voting through electronic means

Pursuant to the provision of Section 108 and other applicable provision, if any, of the companies Act, 2013 read with Rule 20 of the companies (Management and Administration) Rules, 2014 as amended and Clause 44(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Members are provided with the facility to cast their Votes on resolution through e-voting services provided by Karvy Computershare Private Limited

The e- voting period commence on Monday, September 26, 2016 (9.00 a.m. IST) and ends on Wednesday, September 28, 2016 (5.00 p.m. IST). During this period, **Members of the company, holding shares either in physical form or in dematerialized form, as on September 22, 2016, may cast their votes electronically.** The e-voting module shall be disabled by Karvy for voting thereafter. Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently.

The instructions for Electronic Voting are as under:

A. For members who receive notice of Annual General Meeting through e-mail:

- i. Open the internet browser by typing the URL: <https://evoting.karvy.com>.
- ii. Enter the Login credentials (i.e User ID and password). In case of physical folio, User ID will be **EVENT number** followed by folio number. In case of demat account, User ID will be your DP ID and client ID. However if you are already registered with Karvy for e-voting you can use your existing user ID and password for casting your vote. If required, please visit <https://evoting.karvy.com>.or contact toll free number 1-800-3454-001 for your existing password.
- iii. After entering these details appropriately, click on “LOGIN”.
- iv. Members holding shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one uppercase (A-Z).one lower case (a-z), one numeric value (0-9) and a special character. Kindly notethat this password can be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-voting through Karvy Computershare Private Limited e-voting platform. System will prompt you to change your password and update any contact details like mobile #, email ID etc on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, system will prompt to select the ‘Event’ i.e., ‘Company Name’.
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the cut-off date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/AGAINST” taken together not exceeding your total shareholding as mentioned herein above. You may also choose “ABSTAIN”. If the shareholder does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.

- viii. Shareholders holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
- ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on specific item it will be treated as abstained.
- x. After entering these details appropriately, click on "SUBMIT" tab.
- xi. A Confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During voting period, Members can login any number of times till they have voted on resolution(s).
- xii. Corporate/Institutional Members (corporate /Fls/Flls/Trust/Mutual Funds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to with copy to evoting@karvy.com. The file scanned image of the Board Resolution should be in the naming format "Corporate Name_ Event no.

B. For members who receive the notice of AGM in physical form:

- i. Members holding shares either in demat or physical mode who are in receipt of notice in physical form, may cast their votes using the ballot form enclosed to this notice. Please refer instruction given in the said form for details.
- ii. Members may alternatively opt for E-Voting Event Number (EVEN), User ID and password is enclosed. Please follow steps from Sl.No(i) to (xii) under the heading A of Note no.14 above to vote through e-voting platform.

15. Voting Facility at AGM:

- i. In addition to the remote e-voting facility as described above, the company shall make a voting facility available at the venue of the Meeting, through ballot form and members attending the meeting who have not already cast their votes by remote e-voting or ballot form as mentioned above shall be able to exercise their right at the meeting.
- ii. Members who have cast their votes by remote e-voting or ballot form prior to the meeting may attend the meeting, but shall not be entitled to cast their vote again

General Instructions regarding voting:

- 16.** Members can opt for only one mode of voting, i.e. either by Ballot Form or e-voting. In case members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot Form shall be treated as invalid.
- 17.** Any person who becomes a member of the company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. September 22, 2016, may obtain the User ID and password in the manner as mentioned below :
 - a) If e-mail address or mobile number of the member is registered against folio number/DP ID Client ID, then on home page of <https://evoting.karvy.com>, the member may click "Forgot Password" and enter folio number folio number or DP ID Client ID and PAN to generate a password.
 - b) Member may call karvy's toll free number 1-800-3454-001.
 - c) Member may send an e-mail request to pooja.rk@freshchoice.in.

If the member is already registered with karvy e-voting platform then he can use his existing user ID and password for casting the vote through remote e-voting

- 18.** The voting rights of members shall be in proportion to their shares of paid up equity share capital of the company as on September 22, 2016. A person, whose name is recorded in the register of members or in register of beneficial owners maintained by the depositories as on the cut off date only shall be entitled to avail the facility of remote e-voting or voting the meeting through ballot paper.
- 19.** The Company has appointed M/s D. Hanumanta Raju & Co., Practising Company Secretaries, Hyderabad to act as the Scrutinizer to the e-voting process, and voting at the venue of Annual General Meeting in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for same purpose.
- 20.** The scrutinizer shall, immediately after the conclusion of voting at the General meeting, first count the votes cast at the meeting, thereafter unblock the votes through e-voting in presence of at least two witnesses, not in employment of the company and make, not later than two days from the conclusion of meeting, the consolidated scrutinizer report of the total votes cast in favour or against, if any, and submit the same to the chairman of the company, who shall countersign the same.
- 21.** The scrutinizer shall submit his report to the chairman, who shall declare the results of the voting. The results declared along with the scrutinizers report shall be placed on the company's website. And on website of karvy and shall also be communicated to the stock exchanges.
- 22.** Subject to receipt of requisite number of votes, resolutions shall be deemed to be passed on the date of meeting i.e. September 29, 2016.
- 23.** In case a member is desirous of obtaining duplicate ballot form, such member may send an email to evoting@karvy.com by mentioning their folio/ DP ID and Client ID number.

**EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)**

Item No. 3: Appointment of Independent Director

Mr. P.Ranganath (DIN: 02042457) was appointed as an Additional Director of the company with effect from 25.05.2016 by the Board of Directors. In terms of Section 161(1) of the Companies Act, 2013, Mr. P.Ranganath who holds office up to the date of AGM is eligible for (regularization) as an Independent Director. Mr. P.Ranganath has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act. Mr. P.Ranganath is a practicing chartered accountant and he has vast experience in the field of finance, taxation and corporate laws. The Board recommends the passing of Ordinary Resolution for appointment of Mr. P.Ranganath as an independent director who is not liable to retire by rotation for a period of five years from the date of the ensuing AGM.

Item No.4: Re-appointment of Mr. Rajagopal Ravichandran

Keeping in View the contributions made by Mr. Rajagopal Ravichandran and his rich experience in the field, the Board at its meeting held on 14th November, 2015 has approved the re-appointment of Mr. Rajagopal Ravichandran, Whole-time Director of the company for the period of 3 years effective from 01st November 2015 to 31st October, 2018 at a remuneration of Rs. 15,00,000 per annum including basic, perquisites, commissions and other benefits.

Considering the varied and rich experience, the Board is of the view that, under his supervision the company shall prosper in its business and as such the Board recommends passing of the resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives who are concerned or interested, financial or otherwise in the Resolution set out at Item Number 4 except for Mr. Rajagopal Ravichandran.

For and on Behalf of the Board

Place: Hyderabad
Date: 26.08.2016

K.V.Vishnu Raju
Chairman

DIRECTORS' REPORT

To
The Members,
ANJANI FOODS LIMITED

Your Directors hereby presents the 32nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2016. The summarized financial results for the year ended 31st March, 2016 are as under:

FINANCIAL RESULTS

Amount in Lakhs

Particulars	Consolidated		Standalone	
	Year ended		Year ended	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
Total income	1577.54	1740.42	19.80	30.56
Operating profit before interest, depreciation and tax	70.83	106.76	(33.07)	(15.38)
Interest and financial charges	43.93	54.44	0.01	0.12
Depreciation	56.36	65.19	0.72	0.72
Profit before taxation	(29.46)	(12.87)	(33.80)	(16.22)
Provisions for taxation	7.43	19.55	0.03	0.85
Profit / (Loss) after taxation	(36.89)	(32.42)	(33.77)	(17.07)
Transfer to General Reserves	-	-	-	-
Provision for dividend	-	-	-	-
Provision for dividend tax	-	-	-	-
Balance carried to Balance Sheet	(36.89)	(32.42)	(33.77)	(17.07)

REVIEW OF OPERATIONS:

During the period the consolidated total income of the Company decreased to Rs. 1577.54 Lakhs as compared to Rs. 1740.42 Lakhs of the previous year. The consolidated net loss before tax for the period is Rs. 29.46 Lakhs as compared to Rs. 12.87 of the previous year.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors confirm that in the preparation of Profit & Loss Account for the year end and Balance Sheet as at that date ("Financial Statements") that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SECTION 134 OF THE COMPANIES ACT, 2013**1. State of affairs of the company:**

The Company deals in the business of Food and Beverages segment. During the year, the Company's consolidated Income have been declined which is reflected in the financial results of the Company for the year. The company is in the process of expanding its business and strengthening its retail presence by increasing the outlets.

2. Amounts, if any, they proposed to carry to any reserves:

In view of the loss, your Board of Directors does not appropriate any amount to be transferred to General Reserves during the year under review.

3. Dividend:

In view of the loss, the Directors have not recommended any dividend for the year.

4. Deposits:

Your company has not accepted any public deposits as such; no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

5. Number of meetings of the Board:

Five meetings of the board were held during the year as per the details given below:

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1.	29.05.2015	7	7	100
2.	12.08.2015	7	7	100
3.	26.08.2015	7	7	100
4.	14.11.2015	7	7	100
5.	13.02.2016	7	7	100
6.	31.03.2016	7	7	100

6. Board Evaluation:

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors pursuant to the provisions of the Act

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

In a separate meeting of Independent Directors, performance of Non- Independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into accounts the views of Executive Directors and Non-Executive Directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of Board, its committee and individual directors was also discussed.

7. Policy on Directors' appointment and remuneration and others details:

The company's policy on directors appointment and remuneration and other matters provided in section 178 of the Companies Act, are as under:

- To provide the criteria for determining qualifications, positive attributes and independence of a director.
- To formulate remuneration principles for the directors, key managerial personnel and other senior employees of the company.
- To enable the company to attract, retain and motivate employees to achieve the objectives laid down by the company.

8. Directors:

During the period under review the board has reappointed Mr. Rajagopal Ravichandran, Whole-Time-Director for the period of 3 years with effect from 01st November, 2015 and the board also appointed Mr. P. Ranganathan as an additional director in an independent director capacity subject to the approval of members at the ensuing AGM.

9. Internal Financial Control Systems and their Adequacy:

The details in respect of internal financial control and their adequacy are included in the Management Discussion & Analysis and which forms a part of this report.

10. Audit Committee:

The composition, powers, role and terms of reference of the Committee are in accordance with the requirements mandated under Section 177 of the Companies Act, 2013 The Audit Committee as on 31 March 2016, comprised following three (3) Non-Executive Directors:

S No.	Name	Positions held in the committee	Number of Meetings held	Number of mee\tings attended
1	S. Ram Kumar	Chairman	4	4
2	P.V.R.L. Narasimha Raju	Member	4	4
3	K.V. Vishnu Raju	Member	4	4

The role of the Audit Committee flows directly from the Board of Director's overview function, which holds the Management accountable to the Board and the Board accountable to the stakeholders. The term of reference of the Audit Committee broadly includes:-

- i) acting as a catalyst, in helping the organization achieve its objectives
- ii) The Audit Committee's primary role is to review the Company's financial statements, internal financial reporting process, internal financial controls, the audit process, adequacy, reliability and effectiveness of the internal control systems and risk management process, vigil mechanism, related party transactions, monitoring process for compliance with laws and regulations and the code of conduct.
- iii) The Audit Committee also reviews Management letters and the responses thereto by the Management. During the year under review.

- iv) The Audit Committee held four (4) Meetings, the dates of the meetings being 29 May 2015, 12 August 2015, 14 November 2015 and 13 February, 2016.

The Chief Financial Officer, Internal Auditors, Statutory Auditors and other Executives as considered appropriate, also attended the Audit Committee Meetings. Internal Audit and Control: M/s. V.R.K.S.S.Prasad & Associates, Chartered Accountants, are the Internal Auditors of the Company and their internal audit plan and remuneration are approved by the Audit Committee. The reports and findings of the Internal Auditor and the internal control system are periodically reviewed by the Audit Committee.

11. A statement on declaration given by independent directors under Sub-Section (6) of Section 149:

The provisions of Section 149(6) relating to Independent Directors has been complied with.

12. Risk Management:

The Board of the company regularly reviews and had adopted measures to frame, implement and monitor the risk management plan for the company. The Board is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risk indentified, if any, by the business functions are systematically addressed through mitigating actions on a continuing basis

13. Particulars of Loans, Guarantees or Investments Under Section 186 of the Companies Act, 2013:

- a) There were no loans, guarantees made by the Company under Section 186 of the Companies Act, 2013 during the year under review.
- b) There were no investments made in Subsidiary Company under Section 186 of the Companies Act, 2013 during the year under review.

14. Particulars of contracts or arrangements made with related parties Under Section 188 of the Companies Act, 2013:

None of the transactions with related parties falls under the scope of section 188(1) of the act. Information on transaction with related parties pursuant to section 134(3) (h) of the act read with rule 8(2) of the companies (Accounts) Rules, 2014 are given in Annexure-1 in Form AOC-2 and the same forms part of this report.

15. The change in the nature of business, if any:

There was no change in the nature of Business.

16. The details of directors or key managerial personnel who were appointed or have resigned during the year:

During the period under review the board has reappointed Mr. Rajagopal Ravichandran, Whole-Time-Director for the period of 3 years with effect from 01st November, 2015 and the board also appointed Mr. P. Ranganathan as an additional director in an independent director capacity subject to the approval of members at the ensuing AGM.

There was an appointment of the Company Secretary Ms. R.K.Pooja on 31st March, 2016 to act as a Key Managerial Personnel.

17. The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year:

The Company have M/s. Sai Aditya Foods and Retail Private Limited as its Subsidiary. During the year no company have become or ceased to be its Subsidiaries, joint ventures or associate company.

18. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

There are no material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

19. Particulars of Employees:

The information required under section 197 of the act read with rule 5(1) of the companies (appointment and remuneration of managerial personnel) rules 2014, are given below:.

a. The ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year:

Non Executive Directors	Ratio to median remuneration
Kalidindi Venkata Vishnu Raju	Nil
P.V. R.L. Narasimha Raju	Nil
Hari Babu Kolluri	Nil
S. Ramkumar	Nil
K. Anuradha	Nil
K. Aditya Vissam	Nil
Executive Directors	Ratio to median remuneration
Ravichandran Rajagopal	2.109:1

b. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year:

Director, Chief Financial Officer, Company Secretary	% of increase in remuneration in the financial year
Ravichandran Rajagopal - Whole Time Director	Nil
Raja Sekhar Bantupalli - Chief Financial Officer	Nil
R.K.Pooja - Company Secretary	Nil

c. Percentage increase in median remuneration of employees in the financial year : Nil%

d. The number of permanent employees on the rolls of the company: 02

Aggregate remuneration of key managerial personnel (KMP) in FY 16 (Rs. In Lakhs)	
Revenue (Rs. In Lakhs)	19.80
Remuneration of KMP (as a % of revenue)	77.50
Profit before tax (PBT) (Rs. In Lakhs)	(33.80)
Remuneration of KMP (as a % of PBT)	(96.88)

Particulars	March 31, 2016	March 31, 2015	% Change
Market capitalisation (Rs. Crores)	1.85	2.34	(20.94)
Price Earning Ratio	(5.68)	(14.02)	(59.49)

Particulars	March 31, 2016	March 31, 2015	% Change
Market price (BSE)	4.77	6.03	(20.90)

- e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**
Nil

Particulars	R.Ravichandran	Raja Sekhar B
Remuneration in FY 15 (Rs. Crores)	0.15	0.16
Revenue(Rs. Crores)	0.20	0.20
Remuneration as % of Revenue	75	80
Profit before tax (PBT) (Rs. Crores)	(0.34)	(0.34)
Remuneration (as % of PBT)	(44.12)	(47.06)

- f. Affirmation that the remuneration is as per the remuneration policy of the company:**

The Company affirms remuneration is as per the Remuneration policy of the company.

- 20. Disclosure as per Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013:**

Your Company has adopted a policy in compliance to the provision of Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 and rules framed there under in order to curb sexual harassment, if any, at work place of the company.

There were no complaints received by the company during the year under review.

- 21. Disclosure Requirements:**

As per Regulation 27(2) of SEBI (Listing obligations & Disclosure Requirement) Rules, 2015 which came into force on 01st December, 2015, the company is exempted to submit quarterly corporate governance reports in the BSE Listing Centre. Pursuant to section 177(9) of Companies Act, 2013 read with rule 7 of Companies (Meetings of Board and its Powers) Rules, the Board has adopted the Whistle Blower Policy. This policy aims for conducting the affairs in a fair and transparent manner.

A Mechanism has been established which aims to provide a channel to the Directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of Conduct or policy.

- 22. Auditors:**

Pursuant to the provision of section 139 of the act and the rules framed thereunder, M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 00459S), were appointed as Statutory Auditors of the company from the conclusion of 30th Annual General Meeting held on 20.09.2014 till the conclusion of 33rd Annual General Meeting of the company to be held in the year 2017, subject to ratification of their appointment at every subsequent Annual General Meeting.

- 23. Secretarial Auditors' Report:**

In pursuance of Section 204 of the Companies Act, 2013 Read with Rules made there under, the Board has appointed M/s D. Hanumanta Raju & Co. Practicing Company Secretaries as Secretarial Auditor of the company to carry out the Secretarial Audit for the financial year 2015-16 and the report of the secretarial auditor is annexed to this report.

24. Clarifications on Auditors Comments in Auditors Report :

There were no comments or qualifications made by the statutory auditor during the year

25. Annual Return:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is attached to this report.

26. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as under.

A. Conservation of energy	:	Not Applicable
B. Technology absorption	:	Not Applicable
C. Foreign exchange earnings	:	NIL
D. Foreign exchange outgo	:	NIL

27. Acknowledgement:

We thank our customers, vendors, investors and bankers for their continued support during the year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

The Directors also thank the Government of India, the Concerned State Governments, Government departments and Governmental Agencies for their co-operation.

For and on behalf of Board

Place: Hyderabad
Date: 12.08.2016

R.Ravichandran
Whole time Director
(DIN 00110930)

K.V.Vishnu Raju
Chairman
(DIN 00480361)

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis :

The company has not entered into any related party transaction during the year under review.

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (b) Duration of the contracts / arrangements/transactions:
- (c) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (d) Justification for entering into such contracts or arrangements or transactions:
- (e) date(s) of approval by the Board:
- (f) Amount paid as advances, if any:
- (g) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

For and on behalf of Board

R. Ravichandran
Whole time Director
(DIN 00480361)

K. V.VishnuRaju
Chairman
(DIN 00110930)

Place: Hyderabad
Date: 12.08.2016

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2016

Of

ANJANI FOODS LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:L65910AP1983PLC004005
- ii) Registration Date: 25/06/1983
- iii) Name of the Company: ANJANI FOODS LIMITED
- iv) Category / Sub Category of the Company: Public company having share capital
- v) Address of the Registered office and contact details: Vishnupur, Durgapur, Garagaparru Road, Bhimavaram, Andhra Pradesh-534202
- vi) Whether listed company (Yes / No): - Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Manufacturing of Food Products	9961129	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	M/s. Sai Aditya Foods and Retail Private Limited	U55101T G1994PT C017555	Subsidiary	72.98%	2(87) of Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF		2715930	2715930	70		2715930	2715930	70	
(b) Central Govt.		—	—	—		—	—	—	
(c) State Govt(s).		—	—	—		—	—	—	
(d) Bodies Corp.		152550	152550	3.93		152550	152550	3.93	
(e) Banks / FI		—	—	—		—	—	—	
(f) Any other		—	—	—		—	—	—	
Sub-total (A) (1):-		2868480	2868480	73.93		2868480	2868480	73.93	
(2) Foreign		—	—	—		—	—	—	—
(a) NRIs - Individuals		—	—	—		—	—	—	—
(b) Other - Individuals		—	—	—		—	—	—	—
(c) Bodies Corp.		—	—	—		—	—	—	—
(d) Banks / FI		—	—	—		—	—	—	—
(e) Any Other.....		—	—	—		—	—	—	—
Sub-total (A) (2):-		—	—	—		—	—	—	—
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)		2868480	2868480	73.93		2868480	2868480	73.93	—
B. Public Shareholding—									
1. Institutions									
a) Mutual Funds		—	—	—		—	—	—	—
b) Banks / FI		—	—	—		—	—	—	—
c) Central Govt.		—	—	—		—	—	—	—
d) State Govt(s).		—	—	—		—	—	—	—
e) Venture Capital Funds		—	—	—		—	—	—	—
f) Insurance Companies		—	—	—		—	—	—	—
g) FIs		—	—	—		—	—	—	—
h) Foreign Venture		—	—	—		—	—	—	—
i) Capital Funds		—	—	—		—	—	—	—
j) Others (Specify)		—	—	—		—	—	—	—
Sub-total (B) (1):-		—	—	—		—	—	—	—
2. Non - Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals		746000	967020	24.92	-	77800	967020	24.92	
i) Individual Share holders holding nominal share capital upto Rs. 1 lakh									
ii) Individual Share holders holding nominal share capital in excess of Rs. 1 Lakh		—	44500	1.15	-	-	44500	1.15	
c) Others (Specify)									
Sub-total (B) (2):-		746000	1011520	26.07	-	77800	1011520	26.07	
Total Public Shareholding (B) = (B) (1) + (B) (2)		746000	1011520	26.07	-	77800	1011520	26.07	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		746000	3880000	100	-	77800	3880000	100	

ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / emcumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / emcumbered to total shares	
1.	K.V. Vishnu Raju	1480400	37.01	0	1480400	37.01	0	
2.	Vaniitha Datla	117200	2.93	0	117200	2.93	0	
3.	K. Ramavathy	105000	2.63	0	105000	2.63	0	
4.	K. Aditya Vissam	177500	4.44	0	117500	4.44	0	
5.	K. Sai sumanth	182500	4.56	0	182500	4.56	0	
6.	Dr.K.S.N.Raju	99500	2.49	0	99500	2.49	0	
7.	K. Anuradha	87000	2.17	0	87000	2.17	0	
8.	Ramesh Datla	76000	1.90	0	76000	1.90	0	
9.	N.K.P. Raju	57500	1.44	0	57500	1.44	0	
10.	Anirudh Datla	54500	1.36	0	54500	1.36	0	
11.	Anisha Datla	42300	1.06	0	42300	1.06	0	
12.	N.Shoba Rani	41500	1.04	0	41500	1.04	0	
13.	Vaniitha Finance and Invest P Ltd	51000	1.27	0	51000	1.27	0	
14.	Dr. B.V. Raju (Deceased)	195030	4.88	0	195030	4.88	0	
15.	Shri Rampriya Developers P Ltd	90500	2.26	0	90500	2.26	0	
16.	LakshmiPriya Investments P Ltd	6050	0.15	0	6050	0.15	0	
17.	Dr.B.V. Raju Foundation	5000	0.13	0	5000	0.13	0	
	Total	2868480	71.71	0	2868480	71.71	0	

iii. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1	K GEETANJALI	20000	0.50	20000	0.50
2	M/S KONDAPALLI TRANSPORT CO. P LTD	20000	0.50	40000	1.00
3	M/S KONDAPALLI TRANSPORT CO. P LTD	20000	0.50	60000	1.50
4	K KASTURI	20000	0.50	80000	2.00
5	K SATYANARAYANA RAO	20000	0.50	100000	2.50
6	K SRINIVAS	20000	0.50	120000	3.00
7	VENKATA RAMA RAJU K	6500	0.16	126500	3.16
8	M SARASWATI	5000	0.13	131500	3.29
9	SUBHA SENAN	4000	0.10	135500	3.39
10	PANKAJ MALIK	3250	0.08	138750	3.47

iv. **Shareholding of Directors and Key Managerial Personnel:**

Sl No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1	K. Vishnu Raju	14,80,400	37.01	14,80,400	37.01
2	R. Ravichandran	0	0	0	0
3	K. Hari Babu	0	0	0	0
4	P.V.R Narsimha Raju	0	0	0	0
5	K. Aditya Vissam	1,77,500	4.44	177500	4.44
6	K. Anuradha	87,000	2.17	87000	2.17
7	S. Ram Kumar	0	0	0	0
8	B. Rajasekhar	0	0	0	0

V. **INDEBTEDNESS: NIL**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principle Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
● Addition				
● Reduction	-	-	-	-
Net Change				
Indebtedness at the end of the financial year				
i) Principle Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/ WTD / Manager	Total Amount
1.	Gross Salary	R.Ravichandran Whole Time Director	
		14,62,500	14,62,500
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	81,000	81,000
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of Profit - Others, Specify.....	-	-
5.	Others, Please Specify	-	-
	Total (A)	15,43,500	15,43,500
	Ceiling as per the Act	30,00,000	30,00,000

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Director					Total Amount
		K.Aditya Vissam	P.V.R.L.N. Raju	S.Ram Kumar	K.Hari Babu	KVRS Anuradha	
1.	Independent Directors		4000	4000	3000		11000
	● Fee for attending board committee meetings						
	● Commission	-	-	-	-		-
	● Others, please specify	-	-	-	-		-
	Total (1)		4000	4000	3000		11000
2.	Other Non-Executive Directors	1000	-	-	-		2000
	● Fee for attending board committee meetings					1000	
	● Commission	-	-	-	-	-	-
	● Others, please specify	-	-	-	-	-	-
	Total (2)	1000	-	-	-	1000	2000
	Total (B) = (1+2)	1000	4000	4000	3000	1000	13000
	Total Managerial Remuneration	1000	4000	4000	3000	1000	13000
	Overall Ceiling as per the Act	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	5,00,000

B. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD -

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	-	-	14,16,000	14,16,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	1,41,600	1,41,600
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of Profit	-	-	-	-
	- Others, Specify.....	-	-	-	-
5.	Others, Please Specify	-	-	-	-
	Total	-	-	15,57,600	15,57,600

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—
B. DIRECTORS					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—
C. OTHER OFFICERS IN DEFAULT					
Penalty	—	—	—	—	—
Punishment	—	—	—	—	—
Compounding	—	—	—	—	—

For and on behalf of Board

R.Ravichandran
 Wholetime Director
 DIN 00110930

K.V.Vishnu Raju
 Chairman
 DIN 00480361

Place: Hyderabad
 Date: 12.08.2016

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
ANJANI FOODS LIMITED
(Formerly Raasi Enterprises Limited)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ANJANI FOODS LIMITED (Formerly Raasi Enterprises Limited)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the period of audit)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 & 2015
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the period of audit)
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during the period of audit);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during the period of audit);
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ; (Not applicable to the Company during the period of audit); and

- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the period of audit)
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (vi) As per the representations and explanations given by the Management and Officers of the Company there are no industry specific laws applicable to the Company as there is no business in the Company during the period under review.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreement entered into by the company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors at least seven days in advance to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings are carried out unanimously as recorded in the Minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Hyderabad
Date: 12.08.2016

For D.HANUMANTA RAJU & CO
COMPANY SECRETARIES

CS SHAIK RAZIA
PARTNER
FCS: 7122, CP NO: 7824

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

'Annexure A'

To,
The Members,
ANJANI FOODS LIMITED (Formerly Raasi Enterprises Limited)

Our report of even Date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness and with which the management has conducted the affairs of the company.

Place: Hyderabad
Date: 12.08.2016

For D.HANUMANTA RAJU & CO
COMPANY SECRETARIES

CS SHAIK RAZIA
PARTNER
FCS: 7122, CP NO: 7824

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit hereunder Management Discussion and Analysis Report on the business of the company as applicable to the extent relevant:

Your Company has explored its activities by taking up new activities like Bakery and retailing in order to meet competitive market situation.

OPPORTUNITIES, RISKS, CONCERNS THREATS & OUTLOOK:

Indian consumer with constantly expanding wallet and higher aspiration constitutes the largest opportunity for your Company. Second opportunity lies in the constant force of technology change. This provides your Company with opportunity to meet consumer needs differently from its competitors. Technology also gives us opportunity to improve efficiency and productivity.

Growth of individual categories is linked to the overall economic growth. Primary risk to the business will be on account of adverse changes to the economy. Volatility in commodity prices is the other risk.

Your Company is looking forward to meet the needs of changing economic scene in India and also to enhance the size and value of business activities of the company so that it will be able to achieve optimal return on capital employed.

INTERNAL CONTROL SYSTEMS & ADEQUACY:

Your Company's internal control systems are commensurate with the nature, size and complexity of its business and ensure proper safeguarding of assets, maintaining proper accounting records and providing reliable financial information. The Board and Audit Committee regularly evaluates the functioning and quality of internal controls and provides assurance of its adequacy and effectiveness through periodic reporting.

FINANCIAL AND OPERATIONAL PERFORMANCE:

The company has subsidiary which mainly deals in Food industry and the consolidated highlights of financial Performance are given below:

The consolidated sales and other income were Rs.1577.54 Lakhs as against Rs. 1740.42 Lakhs in the previous year.

The Consolidated net profit/ (loss) for the year was Rs. (36.89) Lakhs against Rs. (32.42) Lakhs.

SEGMENT-WISE PERFORMANCE:

M/s. Sai Aditya Foods and Retail Private Limited which is a subsidiary company of your company, primarily deals in the business segment of Food Industry.

HUMAN RESOURCES, INDUSTRY DEVELOPMENT RELATIONS:

Your Company has laid high emphasis on driving an effective and transparent Performance Culture and an open mind-set. Your Company is committed to creating an environment of learning and development, promote internal talent and develop cross functional expertise. The human resource strategy is focused on creating a performance driven environment in the company, where innovations is encouraged, performance is recognized and employees are motivated to realize their potential.

SENIOR MANAGEMENT DISCLOSURES:

The Company's senior management makes disclosures to the Board relating to all material financial and commercial transactions as when they occur.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied.

For and on behalf of Board

R. Ravichandran
Whole time Director
(DIN 00110930)

Place: Hyderabad
Date: 12.08.2016

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANJANI FOODS LIMITED

Report on Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ANJANI FOODS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (here in referred to as "the Standalone Financial Statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report, we draw attention to Note No. 19 regarding drawing the accounts on going concern basis for reasons mentioned in the said note.

Our opinion is not qualified in respect of above matter

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act and rules made thereunder, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with in this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The company has disclosed the impact of pending litigations on financial statements - Refer Note No. 18 of Standalone Financial Statements
 - The company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There are no amounts which were required to be transferred to Investor Education and Protection Fund.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **M.BHASKARA RAO & CO**
Chartered Accountants
Firm's Registration No. 000459S)

(D. Babu Raghavendra)
PARTNER
(Membership No. 213274)

Place: Hyderabad
Date: 25.05.2016

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. ANJANI FOODS LIMITED ("the Company")** as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **M.BHASKARA RAO & CO**
Chartered Accountants
(Firm's Registration No. 000459S)

(D. Bapu Raghavendra)
PARTNER
(Membership No. 213274)

Place: Hyderabad
Date: 25.05.2016

Annexure B to the Independent Auditors' Report

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

- i) (a) The Company's fixed asset register showing full particulars including the quantitative details and situation of fixed assets is being maintained.
- (b) As explained to us, the management has physically verified the fixed assets at reasonable intervals. As reported to us, there were no discrepancies found during such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii) As per the information and explanations given to us, the company has no inventory and hence the provisions of clause 3(ii) of the Companies (Auditor's Report) Order, 2016 ("the Order") are not applicable.
- iii) The Company has granted a loan to its subsidiary company, covered in the register maintained under Section 189 of the Companies Act, 2013 ("the Act").
 - a) In our opinion, the rate of interest and other terms and conditions on which the loan had been granted to the body corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
 - b) In the case of loans granted to the body corporate listed in the register under Section 189 of the Act, the borrower has been repaying the principal and interest in accordance to the terms and conditions as stipulated. The principal amount is due to the extent of Rs. 113.31 Crores as at the balance sheet date.
 - c) There are no overdue amounts in respect of the loan granted to the company covered in the register maintained under Section 189 of the Act.
- ii) In our opinion and according to the information and explanations provided to us, the Company has complied with the provisions of Section 185 and 186 of the Act with respect to loans and investments made.
- iii) The company has not accepted any deposits from the public during the year.
- iv) In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of Cost Records under sub section (1) of section 148 of the Companies Act, 2013.
- v) (a) According to the information and explanations given to us, the company has been generally regular in depositing the dues in respect of Provident Fund, Employees' State Insurance; Income Tax, Wealth Tax, Service Tax, Customs duty, Excise Duty, Value Added Tax, Cess and other statutory dues with the appropriate authorities, and there were no material amounts outstanding as at 31st March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Sales tax Value Added Tax, Customs duty, Service Tax, Excise duty or Cess, which have not been deposited on account of their being disputed by the company, as at 31st March 2016.

Details of disputed Income Tax not deposited are as follows:

Name of the Statute	Nature of Dues	Amount in Rs. lakhs	Period to which the amount relates	Forum where the dispute is pending
Income Tax	Income Tax	6.80	1997 to 1998	CIT(Appeals)
Income Tax	Income Tax	9.78	Assessment year 2003 to 2004	CIT(Appeals)

- vi) According to the information and explanations given to us, the Company did not have any loans or borrowings from banks, financial institutions, the Government or debenture holders and hence the provisions of clause 3(viii) of the Companies (Auditor's Report), Order, 2016 are not applicable.
- vii) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, para 3(xi) of the Order is not applicable.
- viii) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- ix) According to the information and explanations give to us and based on our examination of the records of the Company, the managerial remuneration has been paid/provided in accordance with the provisions of section 197 read with Schedule V to the Act.
- x) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xi) According to the information and explanations given to us, the transactions with related parties are in compliance with sections 177 and 188 of the Act and are disclosed in the financial statements as required by the applicable accounting standards.
- xii) According to the information and explanations give to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xiv) According to the information provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order are not applicable.

for **M. Bhaskara Rao & Co.,**
Chartered Accountants
Firm Regn No. 000459 S

Place: Hyderabad
Date: 25.05.2016

(D. Bapu Raghavendra)
PARTNER
(Membership No. 213274)

Balance Sheet as at 31st March 2016

Amount in ₹

Particulars	Note No	As at 31.03.2016	As at 31.03.2015
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share Capital	2	39,880,401	39,880,401
Reserves and Surplus	3	36,348,751	39,725,871
2 Non-Current Liabilities			
Long-Term Borrowings	4	-	-
Deferred Tax Liabilities (Net)	5	5,908	8,487
3 Current Liabilities			
Other Current Liabilities	6	12,271,452	13,780,970
Short-Term Provisions	7	102,809	-
Total		88,609,321	93,395,729
II ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	40,987,046	41,059,448
Non-Current Investments	9	32,050,003	32,050,003
Long Term Loans and Advances	10	2,622,583	2,443,900
Current Assets			
Cash and Cash Equivalents	11	411,197	309,058
Short-Term Loans and Advances	12	12,538,492	17,533,320
Total		88,609,321	93,395,729
Significant of Accounting Policies and Notes on Financial Statements	1 to 25		

As per our report of even date attached

for **M.BHASKARA RAO & CO.,**
Chartered Accountants
FRN No.000459S

For and on behalf of Board

D.Bapu Raghavendra
Partner
Membership No. : 213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholetime Director

Place : Hyderabad
Date : 25.05.2016

R.K.Pooja
Company Secretary

B.Rajasekhar
Chief Financial Officer

Statement of Profit and Loss for the year ended 31st March 2016

Amount in ₹

Sr. No.	Particulars	Note No	Year Ended 31.03.2016	Year Ended 31.03.2015
I	Other Income	13	1,980,316	3,055,906
II	III. Total Revenue (I+II)		1,980,316	3,055,906
III	Expenses:			
	Employee Benefit Expense	14	4,041,377	3,433,305
	Financial Costs	15	1,255	11,979
	Depreciation and Amortization Expense	10	72,402	72,342
	Other Expenses	16	1,244,981	1,160,265
	Total Expenses (IV)		5,360,015	4,677,891
IV	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)		(3,379,699)	(1,621,985)
V	Exceptional Items		-	-
VI	Profit / (Loss) before extraordinary items and tax (V - VI)		(3,379,699)	(1,621,985)
VII	Extraordinary Items		-	-
VIII	Profit / (Loss) before tax (VII - VIII)		(3,379,699)	(1,621,985)
IX	Tax expense:			
	(1) Current tax		-	-
	(2) Prior Year Taxation		-	84,000
	(3) Deferred Tax		(2,579)	867
X	Profit/(Loss) for the period (IX - X)		(3,377,120)	(1,706,852)
XI	Earning per equity share:			
	(1) Basic		(0.84)	(0.43)
	(2) Diluted		(0.84)	(0.43)
	Significant of Accounting Policies and Notes on Financial Statements	1 to 25		

As per our report of even date attached

for **M.BHASKARA RAO & CO.,**
Chartered Accountants
FRN No.000459S

For and on behalf of Board

D.Bapu Raghavendra
Partner
Membership No. : 213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholetime Director

Place : Hyderabad
Date : 25.05.2016

R.K.Pooja
Company Secretary

B.Rajasekhar
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Amount in ₹

PARTICULARS	Year Ended 31st March 2016		Year Ended 31st March 2015	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax and Extraordinary items:		(3,379,699)		(1,621,985)
Adjustments for:				
Depreciation on fixed assets	72,402		72,342	
Interest and Finance Charges paid	1,255		11,979	
Loss on sale of Fixed Asset	-		-	
		73,657		84,321
Operating Profit before Working Capital Changes		(3,306,042)		(1,537,664)
Adjustments for:				
(Increase)/ Decrease in Inventories	-		-	
(Increase)/ Decrease in Sundry Receivables	-		-	
(Increase)/ Decrease in Loans and Advances	4,816,144		12,010,371	
Increase/ (Decrease) in Current Liabilities	(1,406,709)		5,905,385	
		3,409,435		17,915,756
Cash Generated from Operations		103,393		16,378,092
Direct Taxes paid		-		(84,000)
Net Cash Flow from Operating Activities (A)		103,393		16,294,092
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		-	
(Increase)/ Decrease in Investments	-		(15,000,000)	
Proceeds for sale of asset	-		-	
Net Cash Flow from Investing Activities (B)		-		(15,000,000)
CASH FLOW FROM FINANCIAL ACTIVITIES				
(Repayment)/ Proceeds of/from Long Term Borrowings	-		(1,310,626)	
Interest Paid	(1,255)		(11,979)	
Calls In Arrears received	-		-	
Net Cash Flow from Financing Activities (C)		(1,255)		(1,322,605)
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		102,138		(28,513)
Cash and Cash Equivalents as at the commencement for the year		309,059		337,572
Cash and Cash Equivalents as at the close of the year		411,197		309,059

As per our report of even date attached

for M.BHASKARA RAO & CO.,
Chartered Accountants
FRN No.000459S

For and on behalf of Board

D.Bapu Raghavendra
Partner
Membership No. : 213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholtime Director

Place : Hyderabad
Date : 25.05.2016

B.Rajasekhar
Chief Financial Officer

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS.

1. Corporate Information

Anjani Foods Ltd, formerly Raasi Enterprises Limited) is a public limited company domiciled in India and is listed on the Bombay Stock Exchange and , engaged in food processing and retail. The company is incorporated in 1983, the company is based in Bhimavaram.

I. SIGNIFICANT ACCOUNTING POLICIES:

A. ACCOUNTING CONVENTION:

The financial statements have been prepared on the basis of going concern, under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India.

B. FIXED ASSETS:

Fixed Assets are accounted for on historical cost. Cost includes all costs incidental to acquisition, installation and commissioning of the assets until they are ready for intended use.

C. DEPRECIATION

Depreciation on Fixed Assets (including Leased Assets) is provided on straight line method in accordance with the provisions of Schedule II of the Companies Act 2013 as amended from time to time.

D. INVESTMENTS:

Long Term Investments are valued at cost after providing for any permanent diminution in value.

E. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

F. TAXES ON INCOME

- a) The provision for current tax is made for the tax payable in accordance with provisions of Income Tax Act, 1961.
- b) Deferred Tax is recognized in accordance with the Accounting Standard-22"Accounting for Taxes on Income". Deferred Tax Asset is recognized only if there is virtual certainty of its realization.

G. REVENUE RECOGNITION:

Interest and other income are recognized on accrual basis.

H. EMPLOYEE BENEFITS:

- a) Provident Fund is administered through Regional Provident Fund Commissioner. The contributions to the above said funds are charged against revenue.
- b) In respect of gratuity, the company has covered all eligible employees under group gratuity scheme of LIC. Accordingly the company pays annual premium to LIC and difference between annual gratuity liability and annual premium paid is provided in books.
- c) Leave encashment to employees is provided on an estimated basis.

I. CONTINGENT LIABILITIES:

Contingent liabilities arising from claims, litigations, assessments, fines, penalties, etc., are provided when it is probable that a liability may be incurred and the amount can be reliably estimated.

J. IMPAIRMENT OF ASSETS:

All fixed assets are tested for any indications of impairment at the end of each financial year. On such indication, impairment loss, being the excess of carrying value over recoverable value of the assets, is charged to profit and loss account in the respective financial years. The impairment loss recognized in the prior years is reversed in cases where the recoverable value exceeds the carrying value upon reassessments in the subsequent years.

Notes on Financial Statements

Note No. 2 Share Capital

Amount in ₹

Particulars	As at 31.03.2016		As at 31.03.2015	
	Number	Amount	Number	Amount
Share Capital				
AUTHORIZED				
50,00,000 Equity Shares of Rs. 10/- each.	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	50,000,000	5,000,000	50,000,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
4000000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	4,000,000	40,000,000	4,000,000	40,000,000
Less: Calls in Arrears	120,000	119,599	120,000	119,599
Total	3,880,000	39,880,401	3,880,000	39,880,401

Notes

a) Shares in the Company held by each share holders more than 5%

	% of Share holding	As at 31.03.2016		% of Share holding	As at 31.03.2015	
		Number	Amount		Number	Amount
Share Capital						
K.V. Vishnu Raju	37.01	1,480,400	14,804,000	37.01	1,480,400	14,804,000

Note No. 3 Reserve and Surplus

Amount in ₹

Sr. No.	Particulars	As at 31.03.2016	As at 31.03.2015
1	General Reserve		
	Opening Balance	6,930,294	6,930,294
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	6,930,294	6,930,294
2	Reserve Fund		
	Opening Balance	18,946,054	18,946,054
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	18,946,054	18,946,054
3	Investment Allowance Reserve		
	Opening Balance	2,316,000	2,316,000
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	2,316,000	2,316,000
4	Surplus (Profit & Loss Account)		
	Opening Balance	11,533,523	13,240,375
	Add: Net Profit / (Loss) for the yer Current Year	(3,377,120)	(1,706,852)
	Amount available for appropriations	8,156,403	11,533,523
	Less: Transfer to General Reserves	-	-
	Less: Final Dividends	-	-
	Closing Balance	8,156,403	11,533,523
	Total (1 to 4)	36,348,751	39,725,871

Notes on Financial Statements

Note No. 4 Non-Current Liabilities

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
(i) Long Term Borrowings:		
Secured:		
(a) Term Loans from banks		
- Other Parties	-	-
Unsecured:		
- Loans from Others	-	-
Total	-	-

Note No. 5 : Deferred Tax Liabilities (Net)

Particulars	As at 31.03.2016	As at 31.03.2015
(a) Deferred Tax Liability comprises of following		
Fixed Assets (Depreciation)	5,908	7,620
(b) Deferred Tax Asset comprises of following		
Unabsorbed Depreciation		867
Total Net (a-b)	5,908	8,487

Note No.6 Other Current Liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Current Secured maturities of long term debts	-	-
Unclaimed Matured Deposits	61,780	61,780
Other Liabilities	12,209,672	13,719,190
Total	12,271,452	13,780,970

Note No.7 Short Term Provisions

Particulars	As at 31.03.2016	As at 31.03.2015
Provision for Gratuity	102,809	-
Total	102,809	-

Notes on Financial Statements
Note No. 8 - Fixed Assets

Sr. No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As at 01.04.2015	Additions	Sales/ Adjustments	As at 31.03.2016	As at 01.04.2015	for the year	Sales/ Adjustments	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
I	Tangible Assets										
1	Land	40,593,690	-	-	40,593,690	-	-	-	-	40,593,690	40,593,690
2	Vehicles	741,737	-	-	741,737	277,227	72,402	-	349,629	392,108	464,510
3	Electrical Equipment	38,777	-	-	38,777	37,529	-	-	37,529	1,248	1,248
	Total	41,374,204	-	-	41,374,204	314,756	72,402	-	387,158	40,987,046	41,059,448
	Previous Year	41,374,204	0	0	41,374,204	242,414	72,342	0	314,756	41,059,448	41,131,790

Note No: 9 - Non Current Investment

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
Other Investments - Quoted - Non traded		
Investment in Equity Instrument		
M/s. Regency Ceramics Limited 100 (Previous Year 100) equity shares of ₹ 10/- each	1	1
M/s. Andhra Pradesh Steels Limited 10,200 (Previous Year 10,200) equity shares of ₹ 10/- each	1	1
M/s. Spardeck Ceramics Limited 50 (Previous Year 50) equity shares of ₹ 10/- each	1	1
Other Investments - Unquoted - Non traded		
M/s. Sai Aditya Foods and Retail Private Limited 2,14,696 (Previous Year 1,20,946) equity shares of ₹ 100/- each	32,000,000	32,000,000
Investment in Mutual Funds - Traded		
- In Morgan Stanely 5000 (Previous Year 5000) units of ₹ 10/- each	50,000	50,000
Total	32,050,003	32,050,003
Aggregate amount of Quoted Investments	-	-
Aggregate amount of Unquoted Investments	32,000,000	32,000,000
Aggregate Market Value of Quoted Investments	-	-
Aggregate Market Value of Mutual Funds	367,050	367,050

Note No. 10 - Long Terms Loans and Advances

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
Unsecured, Considered Good		
Capital Advances	-	-
Other Loans and Advances		
Advance Tax	1,497,180	1,497,180
TDS Receivables	902,709	724,026
Income Tax Refunds	222,694	222,694
Unsecured, Considered Doubtful		
Other Loans and Advances	286,828	286,828
Sub Total	2,909,410	2,730,728
Less: Provision for Doubtful other loans and advances	286,828	286,828
Total	2,622,583	2,443,900

Note No. 11 - Cash and Cash Equivalents

Particulars	As at 31.03.2016	As at 31.03.2015
Cash-in-Hand		
Cash Balance	37,286	37,286
Sub Total (A)	37,286	37,286
Bank Balance		
In Current Accounts	307,132	204,992
In Unclaimed Deposits - Escrow A/c (Refer Note)	66,780	66,780
Sub Total (B)	373,912	271,772
Total [A to B]	411,198	309,058

Note: Section 205 of the Companies Act, 1956 mandates that companies transfer dividend/deposits that has been unclaimed for a period of seven years from unpaid dividend/deposit account to the Investor Education and Protection Fund (IEPF). Accordingly, if dividend/deposit is unclaimed for a period of seven years, it will be transferred to IEPF.

Note No. 12 - Short Terms Loans and Advances

Particulars	As at 31.03.2016	As at 31.03.2015
Capital Advances	-	-
Other Loans and Advances		
Advance to Related Parties	11,331,302	16,466,052
Advances to Employees	-	-
Other Advances	1,207,190	1,067,268
Total	12,538,492	17,533,320

Note No. 13 - Other Income

Amount in ₹

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Interest on Loans	1,952,879	2,694,839
Others	27,437	361,067
Total	1,980,316	3,055,906

Note No 14 - Employee Benefit Expenses

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Salaries and Wages	2,745,858	2,611,000
Contribution to Provident Fund and Other Funds	407,726	381,435
Workman and Staff Welfare Expenses	887,793	440,870
Total	4,041,377	3,433,305

Note No. 15 - Financial Cost

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Interest Expenses		
(a) Interest on Term loan	-	-
(b) Interest on Other loans	-	9,550
(c) Bank Charges	1,255	2,429
Total	1,255	11,979

Note No. 16 - Other Expenses

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Advertisement and Publicity	124,319	126,517
Auditors Remuneration		
for Audit Fees	34,350	33,708
For Tax Audit Fees	17,175	16,854
for Certification Fee	22,636	33,708
Books and Periodicals	-	9,195
General Expenses	13,700	55,183
Licence and Fees	253,345	189,573
Listing Fee, Board and General Meeting Expenses	-	12,000
Printing and Stationery Expenses	73,670	76,100
Professional Charges	186,828	179,197
Rent Rates and Taxes	388,060	320,200
Telephone, Postage and Telegram	130,898	105,105
Travelling Expenses	-	2,925
Total	1,244,981	1,160,265

NOTES ON FINANCIAL STATEMENTS:

17. Estimated amount of contracts, remaining to be executed on Capital account and not provided for (net of advances) Rs. Nil (Previous year Rs. Nil).

18. CONTINGENT LIABILITIES NOT PROVIDED FOR:

I. Disputed Income Tax demands year 1998-99 Rs. 6.80 lakhs towards in respect of which company has filed an appeal with Commissioner Income Tax (Appeals).

II. Disputed Income Tax Liability for A.Y.2004-05 Rs.9.78 lakhs towards lease income from buildings in respect of which the company has filed an appeal with Commissioner Income Tax (Appeals).

19. There are no operations carried on by the company. The accounts have been drawn up on Going Concern basis pending finalization and crystallization of business plans.

20. Aggregated Related Party Disclosures

a. Related Parties

Enterprises owned or significantly influenced by Key Management personnel or relatives

- ❖ Sri Vishnu Educational Society
- ❖ Dr.B.V.Raju Foundation

Subsidiary Company

- ❖ Sai Aditya Foods and Retail Private Limited

Key Management Personnel

Shri K.V.Vishnu Raju	-	Chairman
Shri R.Ravichandran	-	Whole Time Director
Shri. B.Rajashekhar	-	Chief Financial Officer
Ms. R.K.Pooja	-	Company Secretary

Relatives of Key Management Personnel:

Shri K.Anuradha	-	Wife of Shri K.V.Vishnu Raju
Shri K Aditya Vissam	-	Son of Shri K.V.Vishnu Raju

b. Following are the transactions with related parties during the year ended 31.03.2016.

Particulars	Subsidiary Company	Key Managerial Personnel	Relatives of the key Managerial Personnel	Enterprises of Key Managerial Personnel
Rentals received from Sri Vishnu Educational Society	1,786,813 <i>2,490,500</i>	-	-	-

Balances outstanding as on 31.03.2016

Sri Vishnu Educational Society	-	-	-	1,05,94,324 (Cr) <i>1,36,00,260(Cr)</i>
Sai Aditya Food and Retail Private Limited	1,13,31,302(Dr) <i>1,64,66,052(Dr)</i>			

Figures in italics represent previous year's figures

21. Particulars of remuneration paid to Whole –Time Director:

Particulars	2015-16	2014-15
Salary	14,62,500	14,62,500
Provident & other funds	81,000	81,000
TOTAL	15,43,500	15,43,500

22. Statutory Auditors remuneration:

Particulars	2015-16	2014-15
Audit Fee	74,161	84,270
Taxation and Others	0	0
Certification Fee	0	0
Out of Pocket Expenses	0	0
Total	74,161	84,270

23. Earnings per share:

Particulars	Year ended 31.03.2016 Rs.	Year ended 31.03.2015 Rs.
a) Profit / (Loss) after tax	(33,77,120)	(17,06,852)
b) Weighted average No. Of shares	40,00,000	40,00,000
c) Earnings per share– Basic and Diluted	(0.85)	(0.43)

24. Balances with Scheduled Banks, Loans & Advances, and unsecured loans are subject to confirmation and reconciliation.

25. The Company has made relevant disclosures which are applicable as per revised schedule VI and the figures for the previous years are reclassified / regrouped and rearranged wherever necessary.

As per our report attached
For **M.BHASKARA RAO & CO.,**
CHARTERED ACCOUNTANTS
FRN No.000459S

For and on behalf of the Board

D.Bapu Raghavendra
Partner
Membership No.213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Whole-time Director

Place: Hyderabad
Date: 25.05.2016

B.Rajasekhar
Chief Financial Officer

**Consolidated
Financial Statements of
Anjani Foods Limited**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANJANI FOODS LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **ANJANI FOODS LIMITED** ("the Holding Company"), and its subsidiary Sai Aditya Foods and Retail Private Limited, comprising the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information ("the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and presentation of the Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March, 2016, and their consolidated loss and its consolidated cash flows for the year ended on that date.

Emphasis of Matter

Without qualifying our report, we draw attention to Note No. 28 regarding drawing the accounts on going concern basis for reasons mentioned in the said note.

Other Matters

We did not audit the financial statements of one subsidiary whose financial statements reflect total assets(net) of Rs.3,90,66,415 as at 31 March, 2016, total loss of Rs.3,12,059 and net cash outflows amounting to Rs.5,86,575 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the subsidiary is based solely on the report of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act and rules made thereunder, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2016 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The company has disclosed the impact of pending litigations on financial statements(Refer note No. 27 of Consolidated Financial Statements)
 - The company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There are no amounts which were required to be transferred to Investor Education and Protection Fund.

For M.BHASKARA RAO & CO

Chartered Accountants
(Firm's Registration No. 000459S)

(D. Bapu Raghavendra)

PARTNER
(Membership No. 213274)

Place: Hyderabad
Date: 25.05.2016

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. ANJANI FOODS LIMITED ("the Company")** as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for M.BHASKARA RAO & CO

Chartered Accountants
(Firm's Registration No. 000459S)

(D. Bapu Raghavendra)

PARTNER
(Membership No. 213274)

Place: Hyderabad
Date: 25.05.2016

Consolidated Balance Sheet as at 31st March 2016

Amount in ₹

Particulars	Note No	As at	
		31.03.2016	31.03.2015
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
Share Capital	2	39,880,401	39,880,401
Reserves and Surplus	3	45,066,910	48,671,771
Minority Interest		10,555,626	10,639,944
2 Non-Current Liabilities			
Long-Term Borrowings	4	8,864,180	13,085,911
Deferred Tax Liabilities (Net)	5	4,154,401	3,493,649
Other Long Term Liabilities	6	11,432,858	4,327,482
3 Current Liabilities			
Short-Term Borrowings	7	18,403,269	20,427,021
Trade Payables	8	6,866,325	7,027,626
Other Current Liabilities	9	22,245,666	24,276,371
Short-Term Provisions	10	185,502	63,901
Total		167,655,138	171,894,077
II ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	11	121,852,417	122,381,666
Capital Work In Progress		-	-
Goodwill		12,207,374	12,207,374
Non-current investments	12	50,003	50,003
Long term loans and advances	13	2,622,583	2,443,900
Current Assets			
Inventories	14	22,285,169	23,181,348
Trade Receivables	15	1,879,993	2,273,798
Cash and cash equivalents	16	2,081,969	2,566,405
Short-term loans and advances	17	4,675,630	6,789,583
Total		167,655,138	171,894,077
Significant of Accounting Policies and Notes on Financial Statements	1 to 35		

As per our report of even date attached

for **M.BHASKARA RAO & CO.,**
Chartered Accountants
FRN No.000459S

for and on behalf of Board

D.Bapu Raghavendra
Partner
Membership No. : 213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholetime Director

Place: Hyderabad
Date: 25.05.2016

R.K.Pooja
Company Secretary

B.Rajasekhar
Chief Financial Officer

Statement of Profit and Loss for the year ended 31st March 2016

Amount in ₹

Sr. No	Particulars	Note No	Year Ended 31.03.2016	Year Ended 31.03.2015
I	Revenue from Operations			
	Sale of Products		150,793,383	166,014,355
II	Other Income	18	6,961,093	8,027,325
II	III. Total Revenue (I+II)		157,754,475	174,041,680
III	Expenses:			
	Cost of Materials Consumed	19	52,698,088	70,676,303
	Purchase of Traded Goods		34,216,095	32,444,780
	Changes in Inventories of Finished Goods and Stock in Trade	20	990,693	(149,772)
	Employee Benefit Expense	21	30,132,829	28,914,140
	Financial Costs	22	4,393,292	5,443,728
	Depreciation and Amortization Expense	11	5,635,699	6,519,038
	Other Expenses	23	32,633,513	31,480,098
	Total Expenses (IV)		160,700,210	175,328,315
IV	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)		(2,945,734)	(1,286,635)
V	Exceptional Items		-	-
VI	Profit / (Loss) before extraordinary items and tax (V - VI)		(2,945,734)	(1,286,635)
VII	Extraordinary Items		-	-
VIII	Profit / (Loss) before tax (VII - VIII)		(2,945,734)	(1,286,635)
IX	Tax expense:			
	(1) Current tax		82,693	63,901
	(2) Prior Year Taxation		-	84,000
	(3) Deferred tax		660,752	1,807,457
X	Consolidated Profit/(Loss) for the period before adjustment of Minority Interest (IX - X)		(3,689,179)	(3,241,993)
XI	Less: Share of Minority Interest in Profit / (Loss)		(84,318)	(414,796)
	Consolidated Profit / (Loss) after Minority Interest		(3,604,861)	(2,827,197)
	Balance in Profit and Loss account brought forward		16,343,934	19,171,131
	Balance Carried to Balance Sheet		12,739,073	16,343,934
XI	Earning per equity share:			
	(1) Basic		(0.90)	(0.71)
	(2) Diluted		(0.90)	(0.71)
	Significant of Accounting Policies and Notes on Financial Statements	1 to 35		

As per our report of even date attached

for M.BHASKARA RAO & CO.,
Chartered Accountants
FRN No.000459S

for and on behalf of Board

D.Bapu Raghavendra
Partner
Membership No. : 213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholetime Director

Place: Hyderabad
Date: 25.05.2016

R.K.Pooja
Company Secretary

B.Rajasekhar
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Amount in ₹

PARTICULARS	Year Ended 31st March 2016	Year Ended 31st March 2015
Net Profit before Tax and Extraordinary items:	(2,945,734)	(1,286,635)
Adjustments for:		
Loss on Sale of Asset	-	-
Depreciation on fixed assets	5,635,699	6,519,038
Interest and Finance Charges paid	4,393,292	5,443,728
	10,028,991	11,962,766
Operating Profit before Working Capital Changes	7,083,257	10,676,131
Adjustments for:		
(Increase)/ Decrease in Inventories	896,179	(347,989)
(Increase)/ Decrease in Trade Receivables	393,805	4,572,303
(Increase)/ Decrease in Loans and Advances	1,935,270	709,992
Increase/ (Decrease) in Trade payables	(161,301)	(2,770,129)
Increase/ (Decrease) in Short Term Provisions	121,601	
Increase/ (Decrease) in Current Liabilities	5,074,671	9,551,884
	8,260,225	11,716,061
Cash Generated from Operations	15,343,482	22,392,192
Direct Taxes paid	(82,693)	(5,402,000)
Net Cash Flow from Operating Activities	15,260,789	16,990,192
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(5,106,450)	(2,720,228)
(Increase) / Decrease in Work In Progress	-	-
(Increase) / Decrease in Investments	-	-
Proceeds for Sale of Assets	-	-
Net Cash Flow from Investing Activities	(5,106,450)	(2,720,228)
CASH FLOW FROM FINANCIAL ACTIVITIES		
(Repayment)/ Proceeds from Secured Loans	(6,245,483)	(10,455,983)
Interest Paid	(4,393,292)	(5,443,728)
Proceeds from Share Application Money	-	3,000,000
Net Cash Flow from Financing Activities	(10,638,775)	(12,899,711)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	484,436	1,370,253
Cash and Cash Equivalents as at the commencement for the year	2,566,405	1,196,152
Cash and Cash Equivalents as at the close of the year	2,081,969	2,566,404

As per our report of even date attachedfor **M.BHASKARA RAO & CO.,**

Chartered Accountants

FRN No.000459S

for and on behalf of Board

D.Bapu Raghavendra

Partner

Membership No. : 213274

K.V.Vishnu Raju

Chairman

R.Ravichandran

Wholetime Director

Place: Hyderabad

Date: 25.05.2016

B.Rajasekhar

Chief Financial Officer

CONSOLIDATION OF ACCOUNTS

1. Corporate Information

Anjani Foods Ltd, formerly Raasi Enterprises Limited) is a public limited company domiciled in India and is listed on the Bombay Stock Exchange and , engaged in food processing and retail. The company is incorporated in 1983, the company is based in Bhimavaram.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO CONSOLIDATED FINANCIAL STATEMENTS:

The financial statements have been prepared on the basis of going concern, under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India.

I. SIGNIFICANT ACCOUNTING POLICIES:

1. Principles of Consolidation:

The Consolidated financial statements relate to Anjani Foods Limited (formerly Raasi Enterprises Limited) ('the Company') and its Subsidiary Company M/s Sai Aditya Foods and Retail Private Limited ("the Subsidiary"). Goodwill arising out of acquisition of subsidiary is shown under Fixed Assets. The consolidated financial statements have been prepared on the following basis:

- a) The financial statements of the Company and its Subsidiary company are combined on a line-by-line basis by adding together book values of like items of assets, liabilities, income and expenses after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profit and losses in accordance with the Accounting Standard (AS) 21 issued by the Institute of Chartered Accountants of India.
- b) Minority Interest's share of net profit for the year is identified and adjusted against the consolidated income in order to arrive at the net income attributable to shareholders of the Company.
- c) Minority Interest's share of net assets is identified and presented in the consolidated balance sheet separate from liabilities and equity of the Company's shareholders.

2. FIXED ASSETS:

Fixed Assets including Leased Assets are accounted for on historical cost. Cost includes all costs incidental to acquisition, installation and commissioning of the assets until they are ready for intended use.

3. DEPRECIATION

- a) Depreciation on Fixed Assets (including Leased Assets) is provided on straight line method in accordance with the provisions of Schedule II of the Companies Act, 2013 as amended from time to time.

4. INVESTMENTS:

Long Term Investments are valued at cost after providing for any permanent diminution in value.

5. INVENTORIES:

Finished goods are valued at cost or net realizable value whichever is lower and Raw materials, Stores & Spares are valued at cost in the books of Subsidiary.

6. REVENUE RECOGNITION:

- a) Income from Lease transactions, interest and other income is recognized on accrual basis.
- b) Sales are recognized when goods are supplied in accordance with the terms of sale.

7. EMPLOYEE BENEFITS:

- a) Provident Fund is administered through Regional Provident Fund Commissioner. The contributions to the above said funds are charged against revenue
- b) In respect of gratuity, the company has covered all eligible employees under group gratuity scheme of LIC. Accordingly the company pays annual premium to LIC and difference between annual gratuity liability and annual premium paid is provided in books.
- c) Leave encashment to employees is provided on an estimated basis.

8. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

9. TAXES ON INCOME:

- a) The provision for current tax is made for the tax payable in accordance with provisions of Income Tax Act, 1961.
- b) Deferred Tax is recognized in accordance with the Accounting Standard – 22" Accounting for Taxes on Income". Deferred Tax Asset is recognized only if there is virtual certainty of its realization.

10. CONTINGENT LIABILITIES:

Contingent liabilities arising from claims, litigations, assessments, fines, penalties, etc., are provided when it is probable that a liability may be incurred and the amount can be reliably estimated.

11. IMPAIRMENT OF ASSETS:

All fixed assets are tested for any indications of impairment at the end of each financial year. On such indication, impairment loss, being the excess of carrying value over recoverable value of the assets, is charged to profit and loss account in the respective financial years. The impairment loss recognized in the prior years is reversed in cases where the recoverable value exceeds the carrying value upon reassessments in the subsequent years.

Notes on Financial Statements**Note No. 2 Share Capital**

Amount in ₹

Particulars	As at 31.03.2016		As at 31.03.2015	
	Number	Amount	Number	Amount
Share Capital				
AUTHORIZED				
50,00,000 Equity Shares of Rs. 10/- each.	5,000,000	50,000,000	5,000,000	50,000,000
	5,000,000	50,000,000	5,000,000	50,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL				
4000000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	4,000,000	40,000,000	4,000,000	40,000,000
Less: Calls in Arrears	120,000	119,599	120,000	119,599
Total	3,880,000	39,880,401	3,880,000	39,880,401

Notes

a) Shares in the Company held by each share holders more than 5%

Share Capital	% of Share holding	As at 31.03.2016		% of Share holding	As at 31.03.2015	
		Number	Amount		Number	Amount
K.V.Vishnu Raju	37.01	1,480,400	14,804,000	37.01	1,480,400	14,804,000

Note No. 3 Reserve and Surplus

Amount in ₹

Sr. No	Particulars	As at 31.03.2016	As at 31.03.2015
1	General Reserve		
	Opening Balance	6,930,294	6,930,294
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	6,930,294	6,930,294
2	Reserve Fund		
	Opening Balance	18,946,054	18,946,054
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	18,946,054	18,946,054
3	Investment Allowance Reserve		
	Opening Balance	2,316,000	2,316,000
	Add: Transfer	-	-
	Less: Utilised	-	-
	Closing Balance	2,316,000	2,316,000
5	Surplus (Profit & Loss Account)		
	Opening Balance	20,479,423	19,171,131
	Less: Adj on account of change in share of net assets in subsidiary	-	(35,334)
	Add: Net Profit / (Loss) for the yer Current Year	(3,604,861)	(2,827,197)
	Add: Share Premium	-	4,170,823
	Amount available for appropriations	16,874,562	20,479,423
	Less: Transfer to General Reserves	-	-
	Less: Final Dividentds	-	-
	Closing Balance	16,874,562	20,479,423
	Total (1 to 4)	45,066,910	48,671,771

Note No. 4 Long Term Borrowings

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
Secured:		
(a) Term Loans from banks		
- Rupee Loan (Refer Note No. a, b and c)	5,296,770	9,786,813
- Vehicle Loans	-	588,588
Unsecured:		
- Loans from Directors	-	-
- Loans from Others	3,567,410	2,710,510
Total	8,864,180	13,085,911

Notes :

- c) In case of Subsidiary Company M/s Sai Aditya Foods and Retail Private, the term loans are from Indian Bank, Daba Gardens Branch, Visakhapatnam is secured and equitable mortgage against the land and buildings of the Company situated at visakhapatnam.

Note No. 5 Deferred Tax Liabilites (Net)

Particulars	As at 31.03.2016	As at 31.03.2015
(a) Deferred Tax Liability comprises of following		
Fixed Assets (Depreciation)	4,154,401	3,492,782
(b) Deferred Tax Asset comprises of following		
Unabsorbed Depreciation	-	867
Total Net	4,154,401	3,493,649

Note No.6 Other Long Term Liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Sundry Creditors - Capital Purchases	11,432,858	4,327,482
Other Liabilities	-	-
Total	11,432,858	4,327,482

Note No. 7 Short-Term Borrowings

Particulars	As at 31.03.2016	As at 31.03.2015
Secured		
- Working Capital Loans (Refer Note 1)	18,403,269	20,427,021
Unsecured		
- Others	-	-
- Related Parties	-	-
Total	18,403,269	20,427,021

Note:

Cash Credit facility with Indian Bank, Main Branch, Visakhapatnam is secured by hypothecation of stocks of Raw Materials, finished goods and book debts and personal guarantee of Director.

Note No. 8 Trade Payables

Particulars	As at 31.03.2016	As at 31.03.2015
- Dues to Micro and Small Enterprises	-	-
- Suppliers	6,866,325	7,027,626
Total	6,866,325	7,027,626

Note:

Out of the Said amount of Rs.Nil pertains to Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 on the information available with the Company.

Note No.9 Other Current Liabilities

Particulars	As at 31.03.2016	As at 31.03.2015
Current Secured maturities of long term debts	5,388,000	5,940,000
Unclaimed Matured Deposits	61,780	61,780
Other Liabilities	16,795,886	18,274,591
Total	22,245,666	24,276,371

Note No. 10 Short Term Provisions

Particulars	As at 31.03.2016	As at 31.03.2015
Provision for Income Tax	185,502	63,901
Total	185,502	63,901

Note No.11 - Fixed Assets

Amount in ₹

Sr. No.	Particulars	Gross Block			Accumulated Depreciation			Net Block		
		As at 01.04.2015	Additions	Sales/ Adjustments	As at 31.03.2016	As at 01.04.2015	for the year	Sales/ Adjustments	As at 31.03.2016	As at 31.03.2015
I	Tangible Assets									
1	Land	48,295,370	-	-	48,295,370	-	-	-	48,295,370	48,295,370
2	Building	44,214,805	-	-	44,214,805	6,953,309	1,135,146	-	36,126,350	37,261,496
3	Plant and Machinery	42,589,034	3,966,309	-	46,555,343	16,852,546	1,882,451	-	27,820,346	25,736,488
4	Furnitures & Fixtures	19,277,118	559,041	-	19,836,159	11,826,360	1,696,158	-	6,313,641	7,450,758
5	Vehicles	5,779,143	-	-	5,779,143	2,922,576	444,196	-	2,412,371	2,856,567
6	Office Equipment	-	-	-	-	-	-	-	-	-
7	Computer	3,147,388	581,100	-	3,728,488	2,367,649	477,748	-	883,091	779,739
8	Air Conditioner	-	-	-	-	-	-	-	-	-
9	Wooden Partitions	-	-	-	-	-	-	-	-	-
10	Electrical Equipment	38,777	-	-	38,777	37,529	-	-	1,248	1,248
	Total	163,341,635	5,106,450	-	168,448,085	40,959,969	5,635,699	-	121,852,417	122,381,666
	Previous Year	160,621,407	2,720,228	-	163,341,635	34,440,931	6,519,038	-	122,381,666	126,180,476

Note No: 12 - Non Current Investment

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
Other Investments - Quoted - Non traded		
Investment in Equity Instrument		
M/s. Regency Ceramics Limited 100 (Previous Year 100) equity shares of ₹ 10/- each	1	1
M/s. Andhra Pradesh Steels Limited 10,200 (Previous Year 10,200) equity shares of ₹ 10/- each	1	1
M/s. Sparteck Ceramics Limited 50 (Previous Year 50) equity shares of ₹ 10/- each	1	1
Investment in Mutual Funds - Traded		
- In Morgan Stanely 5000 (Previous Year 5000) units of ₹ 10/- each	50,000	50,000
Total	50,003	50,003
Aggregate amount of Quoted Investments	3	3
Aggregate Market Value of Quoted Investments	-	-
Aggregate Market Value of Mutual Funds	367,050	367,050

Note No. 13 - Long Terms Loans and Advances

Particulars	As at 31.03.2016	As at 31.03.2015
Unsecured, Considered Good		
Capital Advances	-	-
Other Loans and Advances		
Advance tax (Net off)	1,497,180	1,497,180
TDS Receivables	902,709	724,026
Income Tax Refund	222,694	222,694
Unsecured, Considered Doubtful		
Other Loans and Advances	286,828	286,828
Sub Total	2,909,410	2,730,728
Less: Provision for Doubtful other loans and advances	286,828	286,828
Total	2,622,583	2,443,900

Note No. 14 - Inventories

Particulars	As at 31.03.2016	As at 31.03.2015
Raw and Packing Materials	9,618,668	9,524,154
Finished Goods	12,666,501	13,657,194
Total	22,285,169	23,181,348

Note No. 15 - Trade Receivables

Amount in ₹

Particulars	As at 31.03.2016	As at 31.03.2015
Unsecured - Considered Good	1,879,993	2,273,798
Outstanding from More than Six Months	-	-
Total	1,879,993	2,273,798

Note No. 16 - Cash and Cash Equivalents

Particulars	As at 31.03.2016	As at 31.03.2015
Cash-in-Hand		
Cash Balance	316,605	260,603
Sub Total (A)	316,605	260,603
Bank Balance		
In Current Accounts	1,698,584	2,239,022
In Unclaimed Deposits - Escrow A/c (Refer Note)	66,780	66,780
Sub Total (B)	1,765,364	2,305,802
Total [A to B]	2,081,969	2,566,405

Note: Section 205 of the Companies Act, 1956 mandates that companies transfer dividend/deposits that has been unclaimed for a period of seven years from unpaid dividend/deposit account to the Investor Education and Protection Fund (IEPF). Accordingly, if dividend/deposit is unclaimed for a period of seven years, it will be transferred to IEPF.

Note No. 17- Short Terms Loans and Advances

Particulars	As at 31.03.2016	As at 31.03.2015
Capital Advances	-	-
Other Loans and Advances		
Advance to Related Parties	0	-
Advances to Employees	1,411,953	2,936,477
Other Advances	3,263,677	3,853,106
Advances to Suppliers	-	-
Total	4,675,630	6,789,583

Note No. 18 - Other Income

Amount in ₹

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Interest on Loans	1,952,879	2,694,839
Others	5,008,214	5,332,486
Total	6,961,093	8,027,325

Note No. 19 - Cost of Materials Consumed

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Raw and Packing Materials	52,698,088	70,676,303
Total	52,698,088	70,676,303

Note No. 20 - Changes in Inventories

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Opening	13,657,194	13,507,422
Closing	12,666,501	13,657,194
Total	990,693	(149,772)

Note No 21 - Employee Benefit Expenses

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Salaries and Wages	27,354,749	26,784,514
Contribution to Provident Fund and Other Funds	1,890,287	1,688,756
Workman and Staff Welfare Expenses	887,793	440,870
Total	30,132,829	28,914,140

Note No. 22 - Financial Cost

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Interest Expenses		
(a) Interest on Term loan	1,606,193	2,584,814
(b) Interest on Term loan	2,170,456	2,441,321
(c) Interest on Other loans	538,027	232,792
(d) Bank Charges	78,616	184,801
Total	4,393,292	5,443,728

Note No. 23 - Other Expenses

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Advertisement and Publicity	213,681	301,532
Auditors Remuneration		
for Audit Fees	120,225	112,360
For Tax Audit Fees	17,175	16,854
for Certification Fee	22,636	33,708
for Out of Pocket Expenses	22,635	39,362
Books and Periodicals	-	9,195
General Expenses	716,195	529,421
Insurance	156,530	197,597
Licence and Fees	253,345	189,573
Listing Fee, Board and General Meeting Expenses	-	12,000
Printing and Stationery Expenses	222,216	516,862
Professional Charges	2,204,315	1,892,390
Rent Rates and Taxes	7,755,775	6,962,535
Telephone, Postage and Telegram	1,472,833	986,500
Travelling Expenses	1,367,449	672,147
Transport Charges	484,891	974,083
Electricity Charges	6,235,472	5,181,794
Repairs and Maintenance		
Equipment and Fuel	6,486,206	5,835,828
ShowRoom Maintenance	710,100	944,881
Computer Maintenance	-	-
Generator Maitenance	43,775	261,313
Vehicle/ Car Maintenance	1,641,394	1,698,548
Sales Commission	5,634	1,547,553
Business Promotion Expenses	564,824	310,043
Security Charges	1,673,665	1,682,164
Office and Factory Maintenance	68,570	175,250
R & D Expenses	173,973	396,605
Interest on TDS	-	-
Total	32,633,513	31,480,098

II. NOTES TO CONSOLIDATED FINANCIAL STATEMENTS:

24. The Subsidiary Company considered in the consolidated financial statement is:

Name of the Subsidiary	Country of Incorporation	Proportion of Ownership Interest
Sai Aditya Foods and Retail Private Limited	India	72.98%

25. Estimated amount of contracts, remaining to be executed on Capital account and not provided for (net of advances) Rs. Nil (Previous year Rs. Nil).

26. CONTINGENT LIABILITIES NOT PROVIDED FOR:

- i) Disputed Income Tax demands for the years 1998-99 amounting to Rs. 6.80 lakhs (previous year Rs. 6.80 lakhs).
- ii) Disputed Income Tax Liability for A.Y.2004-05 Rs.9.78 towards lease income from buildings in respect of which the company has filed an appeal with Commissioner Income Tax (Appeals).

27. The Holding Company has not carried out any operations and is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of the company name has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. Further the Company has initiated steps to merge the subsidiary Company M/s. Sai Aditya Foods and Retail Private Limited with the Company. Pending completion of merger formalities and pending finalisation and crystallisation of business plans, the accounts have been drawn up on Going Concern basis.

28. In the books of Subsidiary the term loan is secured on the whole of the various items of Machinery & Interior Wood work etc., by a deed of Hypothecation with Indian Bank, Dabagardens Brach, Visakhapatnam. The cash credit facility extended by Indian Bank, Dabagardens Branch, Visakhapatnam is secured by a charge on all inventories (Stocks & Goods) in favour of Indian Bank, Visakhapatnam.

29. Aggregated Related Party Disclosures as required by Accounting Standard 18

a. Enterprises owned or significantly influenced by Key Management personnel or relatives

- Sri Vishnu Educational Society
- Dr.B.V.Raju Foundation

b. Key Management Personnel

Shri K.V.Vishnu Raju	-	Chairman
Shri R.Ravichandran	-	Whole Time Director
Shri. B.Rajashekhar	-	Chief Financial Officer
Ms. R.K.Pooja	-	Company Secretary

• Relatives of Key Management Personnel:

- i. Shri K.Anuradha - Wife of Shri K.V.Vishnu Raju
- ii. Shri K Aditya Vissam - Son of Shri K.V.Vishnu Raju

Following are the transactions with related parties during the year ended 31.03.2016.

Amount (Rs.)

Particulars	Key Managerial Personnel	Relatives of the key Managerial Personnel	Enterprises of Key Managerial Personnel
Balance Outstanding as on 31.03.2016			
Sri Vishnu Educational Society	-	-	1,05,94,324 (Cr)
			<i>1,36,00,260 (Cr)</i>

Figures in italics represent previous year's figures

31. Balances with Scheduled Banks, Loans & Advances, and Unsecured loans are subject to confirmation and reconciliation.

32. Statutory Auditors remuneration:

Amount (Rs.)

Particulars	2015-16	2014-15
Audit Fee	96,796	1,23,632
Taxation and Others	-	-
Certifications Fees	-	-
Out of Pocket Expenses	-	-
TOTAL	96,796	1,23,632

33. Deferred Tax Asset / Liability:

In accordance with Accounting Standard 22 "Accounting for taxes on Income" issued by the companies (Accounting Standards) Rules 2006.

Deferred tax assets and liabilities arising due to timing differences comprise of:

Particulars	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
a) Deferred Tax Asset – (Unabsorbed Losses)	-	867
b) Deferred Tax Liability – (Depreciation)	41,54,401	34,92,782
c) Net Deferred Tax Liability / (Asset) (b-a)	41,54,401	34,93,649

34. Earnings per share:

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
a) Consolidated Profit / (Loss)	(36,04,861)	(28,27,197)
b) Weighted average No. Of shares	40,00,000	40,00,000
c) Earnings per share - Basic	(0.90)	(0.71)
- Diluted	(0.90)	(0.71)

35. Previous year's figures have been re-grouped / reclassified wherever necessary to conform to the current year's classification.

As per our report attached
For **M.BHASKARA RAO & CO.,**
CHARTERED ACCOUNTANTS
(Firm's Registration No. 000459S)

For and on behalf of the Board

Bapu Raghavendra
Partner
Membership No.213274

K.V.Vishnu Raju
Chairman

R.Ravichandran
Wholetime Director

Place: Hyderabad
Date: 25.05.2016

B.Rajasekhar
Chief Financial Officer

ANJANI FOODS LIMITED
(L65910AP1983PLC004005)

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING
(to be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Anjani Foods Limited.

I hereby record my presence at the Thirty Second Annual General Meeting of the shareholders of Anjani Foods Limited at **Administrative Building, Dr.B.V.Raju Foundation, Vishnupur, Bhimavaram, W.G.District- 534202** at 10.30 A.M. on Thursday, 29th September, 2016.

DP ID*	Reg. Folio No.
Client ID*	No. of Shares

* Applicable if shares are held in electronic form

Name & Address of Member

Signature of
shareholders/Proxy/ Representative (please Specify)

**ANJANI FOODS LIMITED
(L65910AP1983PLC004005)**

R.O: Vishnupurdurgapur, Garagaparru Road, Bhimavaram, Andhra Pradesh 534202

**Form No. MGT-11
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014).

CIN	L65910AP1983PLC004005		
Name of the company	ANJANI FOODS LIMITED		
Registered office	Vishnupurdurgapur, Garagaparru Road, Bhimavaram, Andhra Pradesh - 534202		
Name of the member(s)			
Registered Address			
Email Id			
Folio No / Client ID		DP ID :	

I /We, being the member(s) of _____ shares of the above named company, hereby appoint.

1.	Name		
	Address		
	E-mail Id	Signature	
	or failing him		
2.	Name		
	Address		
	E-mail Id	Signature	
	or failing him		
3.	Name		
	Address		
	E-mail Id	Signature	
	or failing him		

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 32nd Annual General Meeting of the Company, to be held on Thursday, the 29th September, 2016 at 10.30 AM at Administrative Building, Dr.B.V. Raju Foundation, Vishnupur, Bhhimavaram, W.G.District- 534202 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions:

1. Adoption of Audited Financial statements for the year ended March 31, 2016, Reports of the Board of Directors and Auditors.
2. Ratification of the appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 00459S) as Statutory Auditors of the Company and authorising the Board to fix their remuneration.
3. Regularisation of additional director Mr. P.Ranganath as an independent director.
4. To re-appoint Mr. Rajagopal Ravichandran as a Whole-Time-Director

Signed this day of 2016.

SIGNATURE OF SHAREHOLDER : _____

SIGNATURE OF PROXY HOLDER(S) : _____

Affix
Revenue
stamp.

NOTE:

1. THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN 10%, OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY. HOWEVER SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON.

ROUTE MAP TO THE VENUE OF AGM (BHIMAVARAM)

